



IMMOBEL
since 1863

PRESS RELEASE

Regulated information

Brussels, 21 December 2020 at 5.40 PM

Publication of transparency notification

In accordance with article 14, first paragraph,
of the Law of 2 May 2007 regarding the disclosure of major shareholdings

Immobel received today a transparency notification confirming that as a result of a sale of treasury shares, Immobel NV/SA is holder of 2.83% of its own shares and its shareholding has thus dropped below the threshold of 3%.

The notification of this 21 December 2020 contains the following information:

Reason for the notification:	Acquisition or transfer of securities granting the right to vote or voting rights																															
Notification by:	A parent company or a controlling person																															
Persons subject to notification obligation:	<ul style="list-style-type: none">• Mr. Marnix Galle• A³ Management BV• Stichting Administratiekantoor A³ Capital• A³ Capital NV• Immobel NV																															
Transaction date:	18 December 2020																															
Threshold exceeded (in%):	3																															
Denominator:	9,997,356																															
Details of the notification:	<table border="1"><thead><tr><th rowspan="2">Voting rights Holders</th><th>Before transaction</th><th colspan="2">After transaction</th></tr><tr><th></th><th>#voting rights</th><th>%voting rights</th></tr></thead><tbody><tr><td>Marnix Galle</td><td>0</td><td>0</td><td>0.00%</td></tr><tr><td>A³ Management BV</td><td>299</td><td>299</td><td>0.00%</td></tr><tr><td>STAK A³ Capital</td><td>0</td><td>0</td><td>0.00%</td></tr><tr><td>A³ Capital NV</td><td>5,890,070</td><td>5,890,070</td><td>58.92%</td></tr><tr><td>Immobel NV</td><td>400,636</td><td>282,527</td><td>2.83%</td></tr><tr><td>Total</td><td>6,291,005</td><td>6,172,896</td><td>61.75%</td></tr></tbody></table>	Voting rights Holders	Before transaction	After transaction			#voting rights	%voting rights	Marnix Galle	0	0	0.00%	A ³ Management BV	299	299	0.00%	STAK A ³ Capital	0	0	0.00%	A ³ Capital NV	5,890,070	5,890,070	58.92%	Immobel NV	400,636	282,527	2.83%	Total	6,291,005	6,172,896	61.75%
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Chain of controlled undertakings through which the shareholding is held:	Immobel NV is controlled by A ³ Capital NV, the shares of which were in turn certified via the Dutch Stak (trust office) A ³ Capital. Mr Marnix Galle controls this Stak. A ³ Management BV is controlled by Mr Marnix Galle.																															
Additional information:	This transparency declaration is made following the disposal of own shares by Immobel NV (see our Press Release dated 21/12/2020).																															



The notification can be viewed on the Immobel website via this [link](#).

More information:

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About Immobel

Immobel is the largest listed real estate developer in Belgium. The Group, which dates back to 1863, creates high-quality, future-proof urban environments with a positive impact on the way people live, work and play, and specialises in mixed real estate. With a stock market value of +/- EUR 650 million and a portfolio of more than 1,200,000 m² of project development in 6 countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Approximately 200 people work at Immobel. For more information, please visit www.immobelgroup.com