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PRESS RELEASE

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WeWork's next stop: Central Point

Warsaw, 25 July 2019 – WeWork, global provider of flexible and modern office spaces, continues its expansion across Poland. The company leased 5,500 sqm in its new sixth location - Central Point, Warsaw, a project developed by Belgian-based IMMOBEL and scheduled for completion in mid-2021. WeWork was represented in the lease transaction by global real estate services firm Cushman & Wakefield.

Ever since 2010, WeWork's objective has been to ensure entrepreneurs and enterprise clients flexible and well-designed shared office spaces with homely and creative atmosphere supporting networking. In all locations, members of the "We community" enjoy free and unlimited access to the reception service, office supplies, freshly brewed coffee and care of community managers. WeWork spaces also offer additional facilities like billard tables, chill zones and range of lifestyle activities, for example yoga sessions or wellness days. Members of the community have 24/7 access to 485 WeWork offices in 28 countries around the world. WeWork's offices' interiors has been designed to ensure a comfortable work environment to accommodate all team sizes (from 20 to 250) and types (from freelancers to enterprise companies, which is 40% of WeWork's business for now). WeWork has 466,000 members worldwide and operates in 105 cities of 28 countries.

Central Point is one of the most prominent flagship investments currently under construction by the Belgian developer IMMOBEL in Poland in Warsaw. The Warsaw project will ultimately offer slightly more than 19,000 sq m of space, with 18,000 sq m of office space and 1,100 sq m of retail space. The building is being constructed in the business heart of the capital city, in a perfectly communicated location just at the junction of Marszałkowska and Świętokrzyska streets, near numerous bus and tram stops, as well as a transfer station connecting I and II metro lines - the Świętokrzyska Metro. Central Point is located within walking distance to the Central Railway Station. Central Point Building was designed in cooperation with the Kazimierz and Fish Design Office and the American company Arquitectonica. The distinguishing elements of this 21-storey building will certainly be a glass façade, a dedicated entrance to the office building from the level of the underground line or six ecological fast lifts. Central Point is not only an ideal place to work, it is also a perfect location to spend your free time. Near the office building there is a PASTY building and numerous restaurants and cultural centres. In just a few minutes' walk you can find yourself in the Saxon Gardens, at the Palace of Culture and Science or at Grzybowski Square.



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About IMMOBEL Group

IMMOBEL is the largest listed property developer in Belgium. Since it was founded in 1863, the Group has been developing and marketing innovative urban projects that meet the needs of cities and their residents. Thanks to its smart strategy and its 200 talented staff members, IMMOBEL has been able to diversify its expertise in the residential, office, retail and mixed urban sectors, as well as in the housing development and hospitality sectors, achieving market capitalisation of more than EUR 550 million and establishing it as one of the market leaders. IMMOBEL is pursuing its pan-European expansion with a portfolio of more than 820,000 m² under development in six countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain and Germany). It fulfils its social responsibility obligations by donating a portion of its profits to charitable projects in the areas of health, culture and social inclusion. The Group implements a sustainable vision of urban development and is working on becoming a CO₂-efficient company.

For more information, please go to www.immobelgroup.com