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OVERVIEW OF THE PRINCIPAL PROJECTS IN THE PORTFOLIO

Here is an overview of the principal projects in the Immobel Group's portfolio as at 31 December 2019 (in order of the project's surface area).

BELGIUM

SLACHTHUISITE – 240,000 m² - Antwerp, Belgium (Immobel share: 30 %)	
Status as at 31 December 2019	Design in progress.
Project's features	240,000 m ² of land to build on. Predominantly residential project. Qualitative mix with public functions comprised within the project.
Residential units	± 2,000 units
Programme	Design in progress.
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q3 2020 / To be determined

UNIVERSALIS PARK – 110,000 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	Phase 1 ABC: 15,000 m ² - 98 % sold. Cancellation of permits by the Council of State. Phase 1 DE: 16.000 m ² - permit request cancelled. Phase 2: ± 40,000 m ² - submission of planning permission and environmental permit Q4 2018.
Project's features	The Universalis Park project is a large-scale development, mainly residential, situated on the la Plaine site (ULB/VUB -Delta) and which will be completed in several phases. This project will be made up of a great residential mix, combining apartments with student housing, care homes/assisted living facilities and kindergartens. An office component could also be integrated into the development.
Residential units	Phase 1ABC : 161 apartments Phase 1 DE: cancelled Phase 2: - Lot A: ± 30 subsidised housing - Lot B: care home ± 60 beds, serviced residences ± 64 rooms and ± 64 student studios - Lot C: 120 apartments - Lot D: ± 314 student rooms
Programme	± 600 apartments ± 650 student accommodations 2 care homes 1 kindergarten A few commercial units
Permit obtained	Phase 1 (UP1 ABC): Planning permission: Yes - Environmental permit: Yes Phase 1 (UP1 DE): Request planning permission and environmental permit cancelled Phase 2 (UP2 ABCD): Planning permission and environmental permit were submitted in Q4 2018
Construction period	Q4 2015 / Q4 2025



O'SEA – 88,500 m² - Ostend, Belgium	
Status as at 31 December 2019	Phase 1 (O'Sea Charme): Ongoing - 86 % sold. Phase 2 (O'Sea Beach): Ongoing – 22 % sold.
Project's features	In a well located district of Ostend – close to the seafront – this sustainable residential complex project is being developed in several phases. Creating a new perfectly integrated district, it will offer a choice of made to measure living spaces: houses, apartments, serviced residences, studios...
Residential units	Phase 1 (O'Sea Charme): 10 houses - 18 studios - 50 accommodations in assisted living facilities - 32 larger apartments - 56 apartments (tower with 15 levels) Phase 2 (O'Sea Beach): 102 serviced residences - 134 apartments (spread over 3 towers)
Programme	88,500 m ² of residential spaces in 4 phases (8 years). Phase 1 – 19,000 m ² : 166 residential units - 3 retail businesses - 1 restaurant - 1 kindergarten Phase 2 – 24,000 m ² : 236 residential units
Permit obtained	Phase 1: Planning permission: Yes – Environmental permit: Yes Phase 2: Planning permission: Yes – Environmental permit: Yes
Construction period	Phase 1: Q1 2017 / Q3 2019 Phase 2: Q3 2019 / Q4 2022 Total: Q1 2017 / Q2 2025

COURS SAINT-MICHEL – 80,000 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	The purchase deed was signed on 22 March 2018. Leaseback by ING for 5 to 7 years starting from this date. Program in development.
Project's features	The Cours Saint-Michel project will completely redesign and redevelop the former headquarters of ING in Etterbeek. It's a mixed use, user-friendly area oriented towards economic actors, active in European matters. This ambitious project of more than 80,000 m ² has many advantages: its highly strategic location, in a green setting, close to the train- and underground stations Mérode and Thieffry and very close to the European district.
Residential units	To be determined
Programme	To be determined
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	2023 / 2030

CENTRE MONNAIE – 62,000 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	The purchase deed was signed on 16 May 2019. Rented to Bpost until Q3 2021 and to the City of Brussels until Q1 2022. An architectural design competition was launched in September 2019. The winner will be announced in March 2020.
Project's features	The project delivers the total refurbishment of one of the major buildings in the city. The future mixed-use complex will house dwellings, offices and a hotel. This gigantic restoration involves the largest part of the Centre Monnaie, excluding the major portion of the



	underground car park and the multi-storey shopping centre, which belong to other owners. It enjoys complete accessibility in terms of public transport, and a setting that offers an exceptional variety of uses, combining culture, relaxation, shopping, excursions and work, to meet every urban need.
Residential units	To be determined
Programme	To be determined
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	2022 / 2024

KEY WEST – 61,300 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	Permit request submitted in July 2019. Architects Henning Larsen and A2RC. The planning permit is expected to be granted Q2 2020.
Project's features	Mixed project composed of tall housing blocks located at the top of the Biestebroek quay, with an exceptional view onto the canal. It comes as part of the Brussels region's Canal Plan, and will offer very high quality architecture with interior areas for residents, as well as a new square by the water.
Residential units	524 apartments
Programme	50,000 m ² of residential space – 2,700 m ² of commercial space – 3,600 m ² of productive activities – 5,000 m ² SEI
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q4 2020 / To be determined

MÖBIUS – 60,000 m² - Brussels, Belgium	
Status as at 31 December 2019	Permits obtained in December 2017. Tower I (fully occupied by Allianz): The definitive program has been developed. Tower II: Contacts with potential occupants have been made, without concrete discussions yet.
Project's features	The project comprises two elegant elliptical towers in the north of Brussels, in the very heart of the business district, within walking distance of an important train station of the capital.. These totally passive buildings offer a breathtaking panoramic view and make full use of natural light. Set around a central core, the office floors benefit from a pure design and from a terrace on the 22nd floor.
Programme	2 office buildings
Permit obtained	Planning permit: Yes - Environmental permit: Yes
Construction period	Tower I: Q1 2018 / Q4 2019 Tower II: Q4 2018 / Q2 2021



PANORAMA (RAC 4) – 58,100 m² - Brussels, Belgium (Immobel share: 40 %)	
Status as at 31 December 2019	The planning permit was obtained in Q3 2019, but the environmental permit is still pending. Project based on a design by Max Dudler, Jaspers&Eyers en Archi 2000.
Project's features	The remaining portion of the gigantic redevelopment of the former city administrative centre schedules a substantial residential complex, which will also have retail space and public facilities.
Residential units	431 apartments
Programme	3,600 m ² of commercial space – 8,700 m ² of public facilities – 45,800 m ² of residential space (traditional and subsidised housing units)
Permit obtained	Planning permission: yes - Environmental permit: No
Construction period	Q1 2020 / Q4 2025

ERNEST – 50,000 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	Phase 1: Residence for students and the elderly - 100 % sold and delivered in full. Residential spaces: 100 % sold and delivered in full. Phase 2: Apartments for sale (97 % sold), retail, kindergartens and liberal professions on sale. Construction site ongoing. Hotel part - 100 % sold. Parking “Keyenveld” - 70 % sold.
Project's features	Between the Avenue Louise and the European District, in a trendy area, this prestigious urban rehabilitation project (former Solvay headquarters), is a mixed-use complex in several phases. It is made up of high-class apartments and several other facilities which encourage a diverse array of lifestyles (senior citizens, families, students, hotel).
Residential units	Phase 1: 110 apartments & penthouses – 95 student rooms (“The Place to”) - 1 rest home (114 beds) Phase 2: 198 apartments & penthouses - 1 kindergarten - 1 hotel – 3 retail spaces – 4 liberal professions
Programme	50,000 m ² comprising residential spaces, a residence for students, a care home, a kindergarten, a hotel, a few commercial spaces and offices.
Permit obtained	Planning permission: Yes - Environmental permit: Yes
Construction period	Phase 1: Completed (2014 - 2016) Phase 2: Q4 2017 / Q2 2020

BROUCK'R – 41,000 m² - Brussels, Belgium (Immobel share: 50 %)	
Status as at 31 December 2019	Architect Henning Larsen and A2RC. Development of the plans is under way. Permit request submitted in Q2 2019. The planning permission should be obtained by the end of 2020.



Project's features	Situated in the heart of Brussels and a stone's throw from the Grand Place, the project involves the demolition-reconstruction (and renovation of the listed parts) of the head office of the insurance company Allianz to make way for a mixed, mainly residential block. It is still possible for stand-alone and/or build-to-suit office or hotel solutions to be incorporated into the programme currently under consideration. The ground floors will be redesigned to liven up the streets and the Place de Brouckère through shops and services.
Residential units	311 apartments and student housing
Programme	18,000 m ² of residential space - 4,500 m ² of student housing - 8,900 m ² of offices - 4,300 m ² of retail - 5,300 m ² of hotel
Permit obtained	Planning permission: No - Environmental permit: No
Construction period	Demolition and asbestos removal works to begin in 2021, after Allianz has moved into its new head office, built by Immobel (Möbius)

LEBEAU – 41,500 m² - Brussels, Belgium

Status as at 31 December 2019	The building permit application has been introduced beginning of July and is currently under process. Public enquiry is scheduled to happen during Q2 2020.
Project's features	The "Lebeau - Sablon" project is a unique, mixed-use complex situated on Place du Grand Sablon, one of the most exclusive districts in Brussels. The project offers very high-end residential apartments, retail outlets, a hotel with 150 rooms and offices. It is located right next to the most popular restaurants, the smartest shops and the Brussels Central railway station.
Residential units	± 210 apartments
Programme	21,500 m ² of residential space - 8,000 m ² of hotel - 10,000 m ² offices - 2,000 m ² retail
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q4 2020 / Q4 2023

DOMAINE DES VALLÉES – 37,000 m² - Grez-Doiceau, Belgium (Immobel share : 50 %)

Status as at 31 December 2019	100 % sold.
Project's features	Located right next to a train station and a few kilometres from Wavre, this friendly new neighbourhood blends harmoniously into a beautiful sloped 10 ha site, offering plenty of ventilation and beautiful views to most of the properties. Quality public spaces, a playground and a number of shops complete this new neighbourhood.
Residential units	203 houses and apartments
Programme	Public Private Partnership (PPP) comprising 203 residential units (158 2- or 3-façade houses and 45 apartments) including 37 units sold to the APIBW (Agence de promotion immobilière du Brabant Wallon) - 6 commercial units - 1 kindergarten
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q4 2015 / Q4 2019



ÎLOT SAINT-ROCH – 26,000 m² - Nivelles, Belgium	
Status as at 31 December 2019	First phase of remediation finalized and approved. Optimization of the program. An agreement with the town hall was reached in Q3 2018 for a denser and more dwelling-focused project. Permit request submitted on 28/06/2019. Permit granted for Q3 2020.
Project's features	In the centre of Nivelles, between the railway station and the Collegiate, the project schedules the transformation of an industrial eyesore into an ecologically-responsible district. This new concept is set to include residential accommodation and shops, within a garden setting and including pleasant common areas (terraces, rooftops...).
Residential units	± 315 houses and apartments
Programme	16 residential blocks, comprising ± 300 dwellings, ± 1 single-family house, retail and possibly offices
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q1 2021 / Q3 2024

CALA – 20,000 m² - Liège, Belgium (Immobil share: 30 %)	
Status as at 31 December 2019	Construction began at the beginning of August 2018, and the end is scheduled Q4 2020. Tenancy agreements 65 % signed - early negotiations 35 %.
Project's features	Major refurbishment of a 20,000 m ² building in Liège, with a view to lease to regional public partners only.
Programme	20,000 m ² of office space - 155 underground parking spaces
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q3 2018 / Q4 2020

LALYS – 17,000 m² - Astene, Belgium	
Status as at 31 December 2019	3 building permits out of 5 in preparation. Introduction of 3 permits Q1/Q2 2020.
Project's features	'Lalys' is an easily accessible new complex near Sint-Martens-Latem. The architecture is both refined and contemporary within the established Arcas-Knokke style. All houses have a landscaped front garden.
Residential units	152 houses, 20 apartments, 15 plots of land
Programme	152 single-family houses, 1 building comprising 20 apartments and 9 plots of land
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Infrastructure ongoing – buildings first permit Q2 2020/Q4 2021



VUE VERTE – 10,000 m² - Jambes, Belgium (Immobel share: 30 %)

Status as at 31 December 2019	93 apartments – 69 % sold.
Project's features	The 'Vue Verte' project will soon come to life in Jambes (Namur), at the confluence of the Sambre and Meuse rivers. Its new and contemporary-style apartments, built in a sustainable development, will speak to customers looking for quality of life, services and green spaces.
Residential units	93 apartments
Programme	10,000 m ² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q2 2017 / Q1 2020

COMMERCE 46 – 14,200 m² - Brussels, Belgium

Status as at 31 December 2019	Design in progress.
Project's features	'Commerce 46' will be an office building, a new development, and a true flagship building where high performance will take precedence in the architectural, technical and energy efficiency domains. A new reference in the Léopold neighbourhood.
Programme	13,800 m ² of office space – 70 parking spaces
Permit obtained	Planning permission: No – Environmental permit: No
Construction period	Q4 2020 / Q3 2022

VAARTKOM – 13,500 m² - Leuven, Belgium

Status as at 31 December 2019	Obtention of a planning permission in Q4 2017. Construction works started Q2 2018. Renovation works started. Cooperation agreement concluded with an operator of serviced residences. All service flats were sold to an international investor Q4 2018. 100 % sold.
Project's features	This mixed-use residential complex enjoys an exceptional location with views over the canal and offer residential apartments, serviced studios and an office building.
Residential units	111 serviced residences
Programme	10,500 m ² serviced residences – 3,000 m ² offices
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q2 2018 / Q3 2020



PARC SENY – 13,200 m² - Auderghem, Belgium

Status as at 31 December 2019	Construction works ongoing. Definitive amending permit obtained Q4 2017. Marketing started in June 2017 – 87 % sold.
Project's features	At Auderghem, just back from the Boulevard du Souverain, and very close to Herrmann Debroux metro station, this project benefits from an extremely green setting with trees. The project consists of transforming a 1970's building into a sustainable residential complex of high quality and next to the Parc Seny.
Residential units	120 apartments
Programme	120 apartments, including studios, 1-, 2- and 3-bedroom apartments and penthouses 156 underground car parking spaces 128 underground bicycle parking spaces 16 underground motorbike parking spaces 137 storages
Permit obtained	Planning permission: Yes - Environmental permit: Yes
Construction period	Q4 2017 / Q1 2020

DOMAINE DU FORT – 12,000 m² - Barchon, Belgium

Status as at 31 December 2019	Permit applications are under preparation and will be introduced during Q1 2020.
Project's features	'Le Domaine du Fort' is a new neighbourhood comprising mostly houses completed by apartment in human-scale buildings. Strategically located in a green setting next to Liege, it has been specifically designed to offer families a cosy place to live in the country while remaining connected to the city.
Residential units	70 houses, 21 apartments
Programme	70 single-family houses and 4 buildings comprising 21 apartments
Permit obtained	Planning permission (allotment): Yes – Building permit: No
Construction period	Infrastructures completed – buildings planned between Q3 2020 and Q2 2024

LES CINQ SAPINS – 8,800 m² - Wavre, Belgium

Status as at 31 December 2019	All permits have been obtained. Construction began in March 2019.36 % sold.
Project's features	'Les Cinq Sapins' is a new complex comprising houses and apartments built on the edge of agricultural land, a few minutes away from the centre of Wavre. The human scale architecture respects both the location and its inhabitants.
Residential units	31 houses, 20 apartments and 9 plots of land
Programme	31 single-family houses, 9 plots of land and 2 buildings comprising 10 apartments
Permit obtained	Planning permission: Yes
Construction period	Infrastructures completed - buildings Q1 2019 / Q4 2023



ROYAL LOUISE – 8,000 m² - Brussels, Belgium	
Status as at 31 December 2019	Executable planning permission obtained in Q3 2017. Works have started Q1 2018. 98 % sold.
Project's features	Just a few dozen metres from the Place Stéphanie, this residential complex offers exclusive apartments with terraces overlooking the garden at the centre of the lot. Its exceptional location, in the immediate vicinity of the best restaurants and boutiques Brussels has to offer, represents the best in an urban lifestyle.
Residential units	77 apartments
Programme	8,000 m ² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q1 2018 / Q4 2020

GREENHILL PARK – 6,000 m² - Brussels, Belgium	
Status as at 31 December 2019	Construction works have been completed. The last apartments will be delivered in Q1 2020. 87 % sold.
Project's features	Set in the heart of a tree-lined site alongside the Woluwe Park, this luxury residence comprises two elegant buildings featuring timeless architecture. The top of the range residences offer an open view over the private garden, and benefit from a complete range of residential services.
Residential units	31 apartments and penthouses
Programme	6,000 m ² of residential space
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q3 2017 / Q1 2020

CROWN – 5,300 m² - Knokke-Heist, Belgium (Immobel share : 50 %)	
Status as at 31 December 2019	Start of commercialization in Q3 2019 – 78 % sold.
Project's features	This high-quality apartment complex offers immediate proximity to the waterfront and the center of Knokke-Heist. The project also includes a horeca surfaceout of the ground floor.
Residential units	43 apartments
Programme	43 apartments among which 10 duplexes – 1 retail space of 320 m ² – 43 parking spaces – 106 bicycle stands
Permit obtained	Planning permission: Yes - Environmental permit: Yes
Construction period	Q3 2020 / Q3 2022



'T ZOUT – 4,700 m² - Koksijde, Belgium	
Status as at 31 December 2019	The residence has been completely finished and has been handed over to the operator of the serviced residences in Q4 2019. The residence is operational. 97 % sold.
Project's features	The 't Zout project is a unique residential complex of serviced apartments situated in Coxyde (Sint-Idesbald), between the magnificent town centre and the sea. This human-scale project offers a pleasant, easy lifestyle in this very attractive Belgian seaside resort.
Residential units	54 serviced residences
Programme	4,700 m ² of serviced residences and common areas
Permit obtained	Planning permission: Yes – Environmental permit: Yes
Construction period	Q4 2017 / Q4 2019

GRAND DUCHY OF LUXEMBOURG

LIVINGSTONE – 36,000 m² - City of Luxembourg, Grand Duchy of Luxembourg (Immobel share: 33 %)	
Status as at 31 December 2019	<p>Receipt of the project execution agreement in Q2 2018.</p> <p>Phase 1:</p> <ul style="list-style-type: none"> - Planning permission received in Q4 2018. - Commodo permission received in Q2 2019. - All residential units are reserved (131). 130 units out of 131 sold – 99 %. - A long-term lease contract was concluded on the most important commercial surface. - All deeds signed except for of 1 social flats and 5 retail units. <p>Phase 2:</p> <ul style="list-style-type: none"> - Planning permission received in Q4 2018. - Commodo permission received in Q4 2018. - All residential units are reserved (116). 115 units out of 116 sold – 99 %. - All deeds signed except for 2 social flats and the retail unit. <p>Phase 3:</p> <ul style="list-style-type: none"> - New planning permission requested in Q4 2019, expected in mid-2020.- New residential program with 101 apartments, plus 10 co-living units (49 rooms). - Reservations started in October 2019; 73 apartments reserved at year-end 2019.
Project's features	'Livingstone' is located in a fast-developing district of Luxembourg-City, close to the Parc de Cessange and to motorway connections. It offers good-standing living space with a mix of typologies, including one of Luxembourg's first purpose-built co-living blocks. It also includes a supermarket and small commercial units.
Residential units	348 apartments, plus 10 co-living units (49 rooms)
Programme	29,400 m ² residential spaces – 2,600 m ² co-living – 4,000 m ² commercial
Permit secured	<p>Phase 1: Planning permission: Yes - Environmental permit: Yes</p> <p>Phase 2: Planning permission: Yes - Environmental permit: Yes</p> <p>Phase 3: Planning permission: No - Environmental permit: No</p>
Construction period	Phase 1: Q3 2018 / Q4 2020



	Phase 2: Q4 2018 / Q1 2021 Phase 3: Est. Q3 2020 / Q4 2022
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INFINITY – 33,300 m² - City of Luxembourg, Grand Duchy of Luxembourg	
Status as at 31 December 2019	Start of construction in October 2017. - Housing: The construction of the structural work is completed. The metallic roof structure is under way. The façade installation is now on the 24 th floor (95 % completed). The finishing works are completed until 18 th floor (70 % completed). - Offices: the building was completed and delivered to its tenant and investor on the 4 th November 2019.- Shops: the complex was completed and delivered to its tenants in September 2019 and to the investor in November 2019. 100 % of the residential areas (165 units) are sold. 100 % of the commercial and office areas are rented and sold.
Project's features	Located at the entrance to Kirchberg, ideally served by transport modes and in the immediate proximity of the European Institutions, the INFINITY buildings complex offers a prestigious address with unique visibility in Luxembourg. Designed by architect Bernardo Fort-Brescia in collaboration with M3 Architects, the INFINITY project is characterised by two sculptural towers linked together by a retail gallery featuring a planted roof.
Residential units	165 apartments, penthouses and studios
Programme	33,300 m ² mixed-use spaces: 165 residential units - 6,500 m ² commercial spaces (23 boutiques, cafés and restaurants) - 6,800 m ² of office space
Permit secured	Planning permission: Yes - Environmental permit: Yes
Construction period	Working & Shopping: Q4 2017 / Q4 2019 Living: Q4 2017 / Q4 2020

POLVERMILLEN – 26,600 m² - City of Luxembourg, Grand Duchy of Luxembourg	
Status as at 31 December 2019	Asbestos removal and demolition completed in 2018. 90% of the site is complete. The site should be cleaned up by mid-2020.
Project's features	This complex on the banks of the Alzette River offers a totally new working environment situated between the city and nature. Located in the immediate vicinity of the City Centre of Luxembourg, it will comprise a very mixed-use ensemble: offices along with apartments, houses, lofts and studios, designed according to a sustainable approach. It aims to rehabilitate and redesign a whole new district in a particularly green setting while respecting the soul and history of the site.
Residential units	214 apartments and houses
Programme	25,000 m ² of residential spaces (3 apartments in 1 mansion, 17 houses, 16 lofts, 176 apartments) - 1,600 m ² of office space
Permit secured	Planning permission: No (phase 1) - Environmental permit: No (phase 1)
Construction period	Phase 1: Q3 2021 / Q3 2023 Phase 2: Q2 2022 / Q4 2023 Phase 3: Q3 2022 / Q4 2023



LAANGFUR – 25,500 m² - Luxembourg City, Grand Duchy of Luxembourg	
Status as at 31 December 2019	Acquisition of plots of land in the PAP (<i>Plan d'Aménagement Particulier</i>) Laangfur area in October and December 2018. PAP to be developed in collaboration with other owners (24 ha site). The land is currently farmland.
Project's features	The piece of a puzzle perfectly integrated into the urban fabric of the Kirchberg plateau in Luxembourg, the new mixed neighbourhood of Laangfur will offer an innovative urban concept featuring an intergenerational and environmentally-friendly approach.
Programme	Mixed neighbourhood with a preponderance of housing (about 160 units)
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

MAMER – 13,800 m² - Mamer, Grand Duchy of Luxembourg	
Status as at 31 December 2019	Acquisition of land in December 2018. Land is currently agricultural land. Programme to be determined based on the new PAP (<i>Plan d'Aménagement Particulier</i>).
Project's features	Development of a residential neighbourhood that will offer a mix of single-family houses and small residences designed in line with the current environment.
Programme	Single-family houses and small residences (about 70 units)
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

RUE DE HOLLERICH – 10,000 m² - Luxembourg City, Grand Duchy of Luxembourg	
Status as at 31 December 2019	Acquisition of land in December 2018. The site is currently occupied by several shops, restaurants and offices. Programme to be determined based on a PAP (<i>Plan d'Aménagement Particulier</i>).
Project's features	Creation of a new mixed and dynamic district in the heart of the city. This project complements and enriches the redevelopment of the Hollerich and Luxembourg railway districts.
Programme	Mixed building totalling 10,000 m ² , including one hundred units
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

FUUSSBANN – 8,100 m² - Differdange, Grand Duchy of Luxembourg (Immobel share: 33 %)	
Status as at 30 June 2019/31 December 2019	The construction of the building was completed in Q2 2019. All residential units and retail areas have been sold and delivered.
Project's features	A stone's throw from the city centre and with local shops at the foot of the building, the Fuussbann residence benefits from all the conveniences of urban life without compromising on tranquillity. Resolutely contemporary and bathed in natural light,



	Fuussbann offers optimal and functional apartments overlooking large terraces or gardens, along with a landscaped interior courtyard.
Residential units	48 apartments
Programme	5,900 m ² of residential space - 2,200 m ² of commercial space
Permit secured	Planning permission: Yes - Environmental permit: Yes
Construction period	Q1 2017 / Q2 2019

THOMAS – 5,700 m² - Strassen, Grand Duchy of Luxembourg

Status as at 31 December 2019	Acquisition of the company Thomas SA in July 2018. The building is currently rented until July 2027.
Project's features	The Thomas administrative building is 90 % occupied. Located at the entrance to Strassen, near Route d'Arlon and Luxembourg's city centre, the building benefits from excellent visibility coupled with remarkable accessibility thanks to a direct connection to the country's main roads, as well as the future new tram line. Numerous public and tertiary projects are in the process of reviving the area and are reinforcing its appeal.
Programme	Renovation into offices, to be defined depending on the termination of the leases
Permit secured	Planning permission: No - Environmental permits: No
Construction period	To be determined

NOVA (FORMER CENTRE ETOILE) – 4,200 m² - Luxembourg-Ville, Grand Duchy of Luxembourg

Status as at 31 December 2019	The building is currently leased until 2020. The permit to redevelop the building was obtained in December 2018 and amended in April 2019. The shares of Centre Etoile Sàrl were sold to Monceau Assurances on 15 May 2019. A development agreement was concluded on the same day.
Project's features	The NOVA project envisions the complete redevelopment of an office building dating from 1992. Located on Place de l'Étoile, NOVA benefits from a strategic implantation in the heart of the capital and in the immediate vicinity of Kirchberg and of motorway connections.
Programme	The 4,200 m ² office building's refurbishment is to start at the end of the current lease
Permit secured	Planning permission: Yes - Environmental permit: No
Construction period	Q1 2021 / Q4 2022



POLAND

GRANARY ISLAND – 62,000 m² - Gdansk, Poland (Immobel share: 90 %)	
Status as at 31 December 2019	<p>Phase 1:</p> <ul style="list-style-type: none"> - Start of construction works of footbridge in April 2018. - Construction works of apartments, apart-hotels and hotel are ongoing. - Hotel's plot sold to UBM. - Apart hotel: 100 % sold. - Apartments: 100 % sold. - Retail units on ground floor: 100 % sold. - Retail units on 2nd/3rd floor: 100 % sold. - Parking: 100 % sold. <p>Phase 2: In development.</p>
Project's features	<p>The project involves maintaining the historical remains of granaries, enriching them with modern, functional housing with public space. Together with commercial object construction; footbridge over Motława River, reconstruction and adding the new lifting mechanism to Stągiewny bridge and expansion of the marina will be executed. Chmielna Street and its connection to Podwale Przedmiejskie will be upgraded –improving transportation system and infrastructure. Długie Pobrzeże will be modernised. In the underground car park there is more parking space planned than needed for housing.</p>
Residential units	<p>Phase 1: 120 apartments Phase 2: 556 apartments</p>
Programme	62,000 m ² in 2 phases: residential spaces - 2 hotels - commercial spaces
Permit secured	Planning permission: Yes - Environmental permit: Yes
Construction period	Q1 2017 / Q2 2023

CENTRAL POINT – 19,100 m² - Warsaw, Poland (Immobel share: 50 %)	
Status as at 31 December 2019	<p>Construction started on 16 May 2018 with deep foundation works. General contractor agreement signed in December 2018.</p>
Project's features	<p>Central Point will be a visionary building offering occupants a refined mix of superlative office, service, retail and car parking space. And offering it where it counts – right in the business heart of Warsaw. Ideally located at the corner of Marszałkowska and Świętokrzyska Streets and atop the intersection of the only two metro lines in Warsaw. Central Point offers occupiers fast and convenient access to any part of the capital. A profusion of neighbouring restaurants, hotels, cinemas, theatres, fitness clubs and spas can be found either on the doorstep or within easy reach. And cultural history is just next door. Warsaw's PAST building is adjacent and Poland's Palace of Culture and Science is nearby.</p>
Programme	18,000 m ² office space - 1,100 m ² retail space
Permit secured	Planning permission: Yes - Building permit: Yes
Construction period	Q2 2018 / Q2 2021



GERMANY

EDEN - 20.000 m² - Frankfurt am Main, Germany (Immobil share: 89.9%)	
Status as at 31 December 2019	Concrete works above-ground have started Q3 2019. The residence is under construction. 56 residential units out of 263 sold – 21 %. 21 units are reserved.
Project's features	Eden Tower is the highest green residential façade in Europe and one of the rare and most spectacular residential tower in Frankfurt. The project enjoys an exceptional location, in the heart of the city, between the central business district, the station and the exhibition centre, and immediately adjacent to the smart West End district. With exceptional architecture and a planted façade, and reaching a height of nearly 100 meters, Eden will mark the entrance to Europa Allee, thus supplementing the famous Frankfurt skyline. Design by Magnus Kaminiarz & Cie Architektur (Frankfurt am Main, Germany) and by Jahn Architects (Chicago, US). Execution by Tilman Lange Braun & Schlockermann Architekten GmbH BDA (Frankfurt am Main, Germany) and by Jaspers-Eyers Architects (Brussels, Belgium).
Residential units	20.000 m ² of residential spaces 263 apartments (1 to 4 rooms)
Programme	Residential
Permits secured	Planning permission: Yes - Environmental permit: No
Construction period	Q3 2019 / Q1 2022