

## PRESS RELEASE

Non regulated information  
Brussels, 22 December 2017, 5.00 pm

# IMMOBEL and BESIX RED chosen to redevelop ING's headquarters "Cours Saint-Michel"

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*IMMOBEL and BESIX RED - in partnership - have convinced ING's Board of Directors, thanks to their project.*

*This complex is strategically located in the urban centre of the European capital, in a green environment and offering major mobility solutions.*

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## An enormous challenge

The sale and leaseback of the ING headquarters located at Cours Saint-Michel in Etterbeek was announced at the beginning of last summer. The aim was to find the ideal buyer who would come up with and redevelop a landmark project in an innovative environment inspired by "smart cities" and taking into account, the future of our city.

*"The project is in line with the values of ING Group, who will leave the site in a few years in order to redevelop the site strategically located on the Mérode train station, between the European district and the eastern districts of Brussels" said Sandra Gottcheiner, Development Director at IMMOBEL, in charge of the matter. "The site to be redeveloped is a hotspot of the European capital and at the same time enjoys a green setting", added Raphaël Legendre, Project Director at BESIX RED.*



## IMMOBEL/BESIX RED: A WINNING DUO!

### Two additional promoters

IMMOBEL and BESIX RED very naturally joined forces on this issue. *"It's a best fit"*, exclaimed Marnix Galle, Executive Chairman of IMMOBEL Group. *"IMMOBEL has unrivalled know-how in joint urban projects and an extremely competent Brussels team for this kind of redevelopment"*, he explained. As for BESIX *"As a multi-services Group operating in construction and real estate development, and true to our purpose – excel in creating sustainable solutions for a better world, we enthusiastically participate in this project which will bring real added value to the community and improve the life quality of citizens."*, said Rik Vandenberghe, CEO of the Group.

### A project open to the future

This decision is another milestone in the strategic redevelopment of the entire Brussels region and will allow partners to complete their portfolios with this flagship project. After Chambon, Solvay and Lebeau, the construction of this new mixed urban project allows IMMOBEL to confirm its expertise. It will also complete the Brussels record track of BESIX RED, illustrated in particular by the Canal District project (urban integration of 200 apartments in the center of Brussels) or the development of the Val d'Or district in Woluwe-Saint-Lambert (more 500 dwellings in 10 years).

*"For us, it is essential to assure an adequate mix between innovative offices (NWOW, ...) inviting corporates and European-oriented organisations but also community spaces oriented on start-up, human services as well as different kinds of dwelling units"*, explained Alexander Hodac, CEO of IMMOBEL. *"We are proud to further contribute to the skyline of Brussels, thanks on the one hand to our expertise in the integrated development of urban spaces, and on the other hand to the expertise of our Group in engineering and contracting"* concludes Gabriel Uzgen, Managing Director of BESIX RED.



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## For more information:

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### About IMMOBEL:

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around a hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors and has successfully expanded internationally to the Grand Duchy of Luxembourg, Poland and more recently in France. Its portfolio now totals more than 800,000 m<sup>2</sup> (excluding France) under development and the Group has a market capitalisation of more than 550 MEUR, establishing its position as a market leader.

For more information, go to [www.immobelgroup.com](http://www.immobelgroup.com)

### About BESIX Group:

BESIX RED is the subsidiary of the BESIX Group responsible for property development. It covers three lines of activities: Offices, Residential and Retail & Services. In addition to its 29 years of experience, BESIX RED relies on the strength of a group which has existed for more than a century. Its team brings together the greatest talents: architects, engineers and entrepreneurs. They serve the specific interests of clients with high-performance developments: maximizing convenience of occupancy and optimisation of the environmental, economic and technical factors.

BESIX Group is a leading Belgian Group, operating in construction, concessions and property development sectors. It profiles itself as a multi-services Group, catering for multi-size projects. The Group was founded in 1909, since when it has grown steadily and impressively. NV BESIX SA, its biggest subsidiary, is active in practically every field of construction. In addition to the activities of BESIX and its other subsidiaries, BESIX Infra, Belemco, Cobelba, Jacques Delens, Socogetra, Vanhout, Wust, Franki Foundations, BESIX Park, BESIX RED, Lux TP, West Construct and Van den Berg in Benelux-France, the Group is present in Eastern Europe, North and Central Africa and the Middle East, via Six Construct, in Central Asia and Australia. In 2016, the Group achieved revenues of EUR 2.4 billion. BESIX has about 14,000 employees active in 20 countries on 4 continents.

For more information, go to [www.besixred.be](http://www.besixred.be) en [www.besix.com](http://www.besix.com)