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PRESS RELEASE

Non-regulated information

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IMMOBEL and Fort Partners are in exclusive talks with Four Seasons with the intention to develop a new resort in Marbella, Spain

Following different articles which have been published over the weekend in the Spanish press, IMMOBEL and Fort Partners wish to confirm they are in exclusive talks with the internationally renowned hotel & resort operator Four Seasons to develop a resort in Marbella, Spain. Fort Partners, a US based developer, who has amongst other projects developed the Four Seasons at The Surf Club in Miami Beach, The Four Seasons Palm Beach, and The Four Seasons Fort Lauderdale FL, has formed a joint-venture with IMMOBEL with the intention to develop this resort together.

The development of the project fits within IMMOBEL's strategy to further extend its international activities across different asset classes.

However, as the transaction is still subject to different conditions precedent, IMMOBEL will communicate more in detail once appropriate.

For further details:

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About IMMOBEL Group:

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around a hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors, and in expanding internationally. It now has market capitalisation of over EUR 500 million and an established position as a market leader. Its portfolio today includes more than 800,000 m² under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m² in France as a result of the gradual acquisition of the Nafilyan & Partners Group, taking place between now and 2020.