



IMMOBEL
since 1863



APPARTEMENTS & CONSTRUCTIONS



PRESS RELEASE

Non regulated information

Brussels, 14th March 2016: 8.30 am

IMMOBEL AND THOMAS & PIRON WILL JOINTLY DEVELOP « UNIVERSALIS PARK »

IMMOBEL is delighted to start a new collaboration with the Thomas & Piron Group for this important urban development in the heart of the municipality of Ixelles, near universities (VUB and ULB), following the sale of the shares (50 %) held by SA Alcor (Rabot Dutilleul Group) to the Thomas & Piron Group.

Universalis Park owns two properties on the "La Plaine" site having an aggregate area of 8.5 hectares. The project involves the construction of residential units including affordable housing, student accommodation, a kindergarten, local shops, a nursing and care home, and a public park.

Universalis Park already obtained a building permit for the construction of a first phase of 140 homes, a kindergarten and two shops. The construction of the first building of this first phase will start in the coming months.

Thomas & Piron Bâtiment and Les Entreprises Louis De Waele shall jointly realize the construction of the first phase.





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About "IMMOBEL":

IMMOBEL, listed on Euronext Brussels since 19 September 1863, has been a major player in property development in Belgium for more than 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its market vision and expertise enable it to design, develop and manage ambitious real-estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on Euronext Brussels as "IMMOBEL".

For further information see: www.immobel.be

About "Thomas & Piron":

With the benefit of 40 years of experience, 20,000 housing units (new houses, new apartments and renovated housing) behind them and more than 1,500 employees, and posting turnover in excess of 330,000,000 Euros in 2015, Thomas & Piron have firmly consolidated their position as the leading housing developer - builder in Wallonia and the Grand Duchy of Luxembourg. Thomas & Piron is also extremely active in the construction of retirement homes, offices and commercial premises and takes a key role in large-scale projects and public-private partnerships. The Group also has a renovation department and is developing its expansion strategy in France, Morocco and Kenya. The Thomas & Piron Group's efficient corporate organization underlies its competitiveness in terms of delivery times and price and enables it to place quality at the very centre of its priorities.

For further information see: www.thomas-piron.eu

About "Les Entreprises Louis De Waele":

Les Entreprises Louis de Waele, celebrating this year 150 of existence, are a major player in the field of the construction in Belgium. With 250 employees and a turnover of 130 million euros in 2015, Les Entreprises Louis De Waele are active in the areas of housing, offices, equipment and infrastructure in new construction and rehabilitation, both in public and private markets. Technical skills and creativity are the watchwords of the company. Les Entreprises Louis De Waele are part of the Rabot Dutilleul Group, international and independent French family group of promotion and construction.

For further information see: www.louisdewaele.be