



**IMMOBEL**  
since 1863

**“Building the future,  
adding value.”**



## **PRESS RELEASE**

### **Regulated information**

Brussels, 13<sup>th</sup> January 2016: 5.40 pm

## **IMMOBEL HAS SOLD THE OKRĄGLAK PROJECT IN POZNAŃ - POLAND**

**IMMOBEL SA - developer actively operating on Belgian, Luxembourg and Polish markets - has sold the Okrąglak project, located in the city center of Poznań to a London based reputable investor.**

The transaction was finalized on January 13<sup>th</sup> 2016 for a price of approximately 17 MEUR, and as already stated in the press release of 10<sup>th</sup> December 2015, the transaction will have a limited positive impact on the half year results however will improve the Company's cash and investment capacity.





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IMMOBEL, who owned the building since 2011, conducted a complete modernization and reconstruction of the Okraślak project that comprises two office buildings (Okraślak and Kwadraciak) with a total lettable area of +/- 8.000 m<sup>2</sup>. The original glamour, prestige and characteristic elements of the Okraślak building – a pearl of modernist architecture – were restored.

The original Okraślak office building was erected in 1954 and designed by the architect Marek Leykam. The building now meets the highest standards of a modern office building and is equipped with a number of technically advanced and environmental friendly solutions including a BREEAM certification.

Immobel Poland began to operate on the Polish market in 2011, with a focus on office and residential projects. Currently, the Company's portfolio in Poland includes well-known projects such as the CEDET, CBD ONE and Eko Natolin office projects in Warsaw, and the mixed Granaria project located in the northern part of the Granary Island in Gdansk.

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#### **For more information:**

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#### About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19 September 1863, has been a major player in property development in Belgium for more than 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its market vision and expertise enable it to design, develop and manage ambitious real-estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on Euronext Brussels as "IMMOBEL".  
For further information see: [www.immobel.be](http://www.immobel.be)