



COMPAGNIE IMMOBILIERE DE BELGIQUE

Limited Company ("Société Anonyme")
Avenue Jean Dubrucq, 175/1 - 1080 Brussels
EURONEXT Quotation in Brussels, referenced :

IMMOBEL

PRESS RELEASE

Sale of the company owning the Campona Shopping Center in Budapest

COMPAGNIE IMMOBILIÈRE DE BELGIQUE (IMMOBEL) has sold the company which holds the Campona Shopping Center to ING Property Fund Central and Eastern Europe, a global leader in Real Estate Investment, Management, Development and Finance.

The Shopping Center is located on a 10 hectares site in Budapest. It has been built and developed according to high quality standards and opened its doors in September 1999. It's lettable area amounts to approx. 40.000 m².

According to COMPAGNIE IMMOBILIÈRE DE BELGIQUE, the shopping center has been transacted at 110 MEUR. The sale, being on top of strong results already reported for the first half of the year, will significantly enhance the consolidated year end results of the company.

Gaëtan Piret, Managing Director of IMMOBEL comments "more detailed information on the overall results for 2007 will be provided before year end. I would like to take the opportunity to emphasize the consistency of the sale with our Group's core business, being to identify promising real estate developments and selling them at a later stage."

He adds : "This sale releases substantial funds which will enable the company, amongst others, to continue it's policy to invest in profitable projects".

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Web site : www.immobel.be