



COMPAGNIE IMMOBILIERE DE BELGIQUE

Limited Company ("Société Anonyme")
Avenue Jean Dubrucq, 175/1 - 1080 Brussels
Listed on Euronext Brussels under:

IMMOBEL

PRESS RELEASE

Confirmation of strong consolidated results for the 2007 year

The forecasted 2007 post-tax consolidated results for COMPAGNIE IMMOBILIÈRE DE BELGIQUE are estimated at more than double of the 2006 ones (20.15 MEUR). This is due to the sale in the course of 2007 of the companies owning the following projects:

- "Ellipse Building",
- "Jardins de la Couronne" (office part),
- "WestSide Village", and
- "Campona Shopping Center".

Once the annual review having been performed by the auditor, the 2007 accounts will be closed by the Board of Directors on 19 March 2008 and further presented to the General Shareholders Meeting on 14 May 2008. The results will yet have been published after the March 2008 Board.

The Group's property development business consists in identifying major real-estate projects, developing them and then selling them. This leads to a process which takes several years for projects to reach maturity. Seen their state of progress, there are currently no plans to produce a significant result on the ongoing projects in 2008.

Gaëtan Piret, Managing Director, comments "COMPAGNIE IMMOBILIÈRE DE BELGIQUE owns a potential for the completion of some 290 000 m² offices and 250 000 m² residential development over the coming years. These are in various stages of development. The land development department owns approx. 270 hectares land."

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Web site: www.immobel.be